



Tailored SMSF & Managed Account Solutions.

www.multiport.com.au

Multiport Pty Ltd ABN 76 097 695 988
AFS LICENCE NO: 291195



Contents

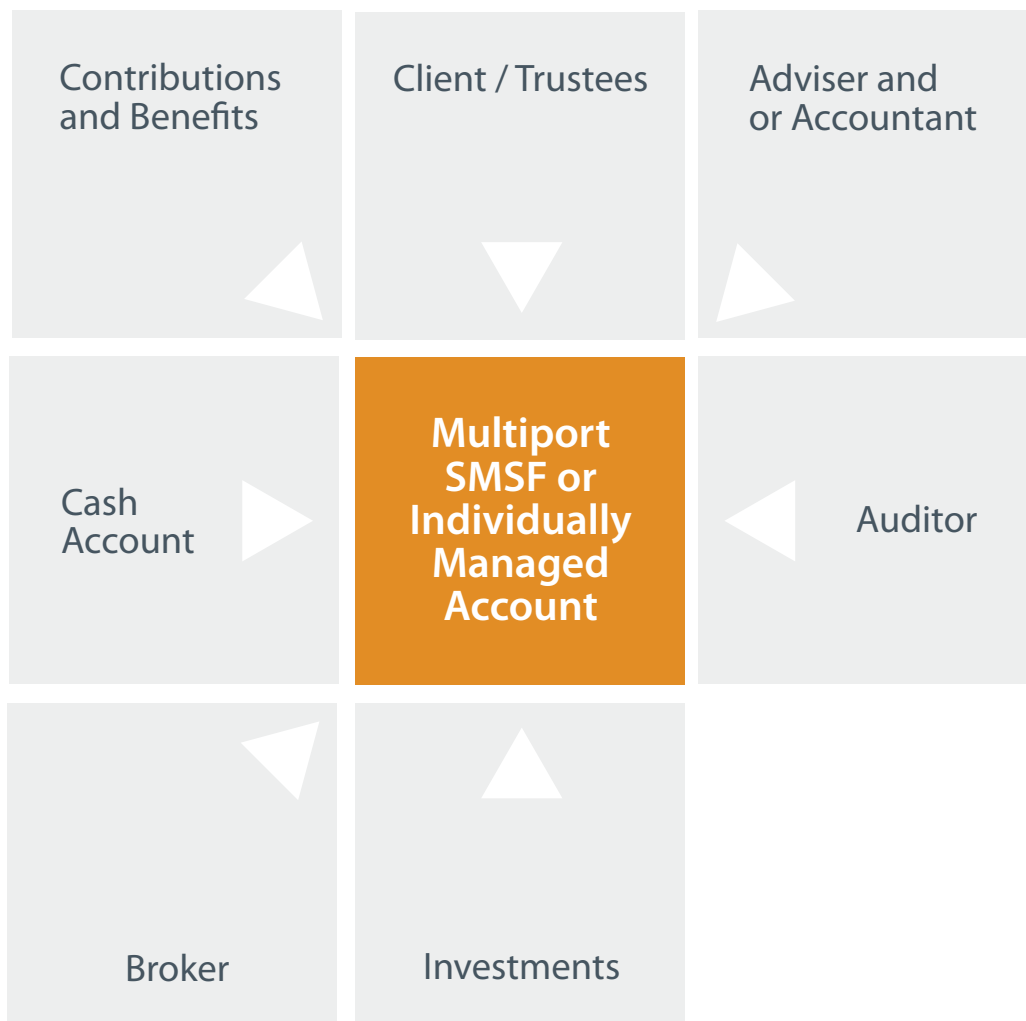
Taking the hassle out of administering your investments	2
What is Self Managed Super?	3
What is an Individually Managed Account?	4
What are the benefits of Self Managed Super?	5
What is the Trustees Role?	5
Our Service at a Glance	6
A range of package options to suit your requirements	7
SMSF support services	8
Operating your cash account	9
Contributions & benefits	10
A wide range of investment options	11
Insurance & tax within your SMSF	12
Managing the compliance burden	13
Detailed reporting & online delivery of information	14
Fees & other costs	17
Getting started	18
Important Information	19

Taking the hassle out of administering your investments

Multiport is a leading provider of self managed super and managed account administration, reporting and compliance services. We are dedicated to providing the highest level of service for a transparent and competitive fee.

We take the hassle out of administering self managed super funds and managed accounts so that trustees, investors and their advisers can focus on investing and implementing financial strategies. By combining a wealth of experience with the use of latest technology Multiport provides fund and portfolio information online, 24 hours a day, 7 days a week.

The Multiport solution is as flexible as you are. Administration packages can include all or selected aspects of self managed super fund (SMSF) and individually managed account (IMA) administration, making it one of the most comprehensive and best value services available today.



What is Self Managed Super?

All Superannuation Funds are designed to provide retirement benefits to the members of that Fund, and must operate in accordance with the Superannuation Industry Supervision Act.

The difference between a Self Managed Superannuation Fund (SMSF) and other types of superannuation funds is that the members of a SMSF are also the trustees (or the directors of a corporate trustee) for the fund.

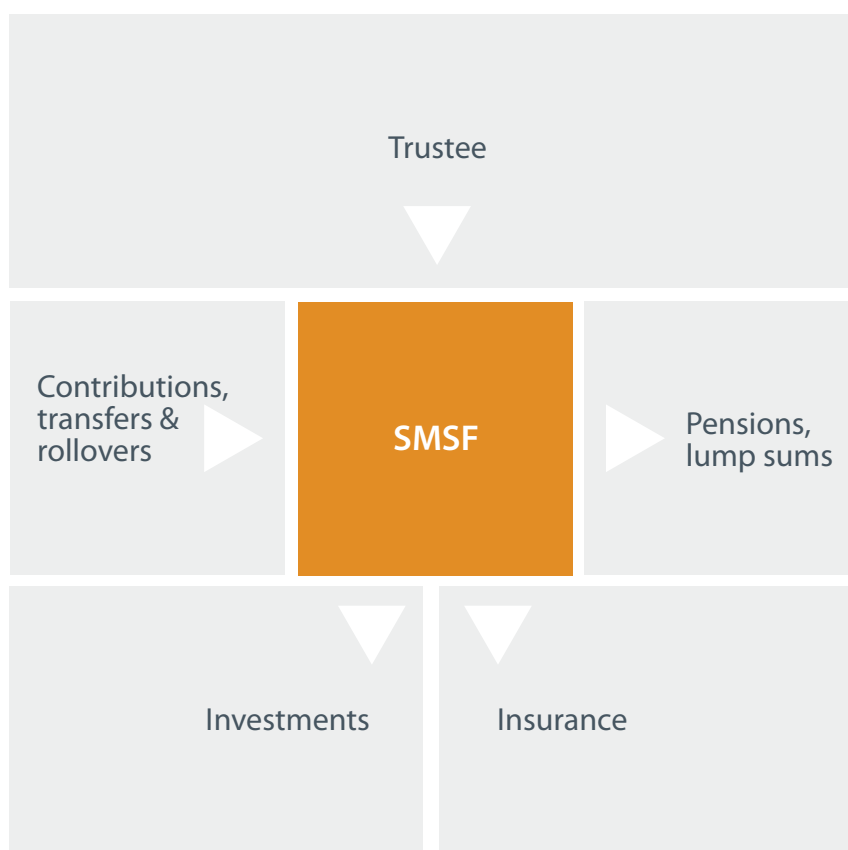
A superannuation fund is a SMSF when the following conditions are met:

- It has fewer than 5 members;
- Each member of the fund is a trustee of the fund;
- No member of the fund is an employee of another member of the fund, unless those members are related;
- No trustee of the fund receives any remuneration for his or her services as a trustee.

An SMSF can also have a company as a trustee (known as a corporate trustee) if:

- The fund has fewer than 5 members;
- Each member of the fund is a director of the company;
- No member is an employee of another member (unless related); and
- The Company or its Directors do not receive any form of remuneration for their services as a trustee.

The SMSF is established under a trust deed, which is known as the funds Governing Rules, which outlines what the Trust can and can't do. It also outlines the duties and responsibilities of the trustees and members of the fund.



What is an individually managed account?

An individually managed account (IMA) is an industry term used to describe a variety of investment portfolio solutions.

An IMA can be simply an investment portfolio of an individual or a company, family trust or other entity. The portfolio can be operated by the owner or subject to advice from a financial adviser. IMA's can also be accounts where the investment portfolio is tailored to each investor's requirements. In certain circumstances the investor makes the investment decision on each transaction or may authorise an investment specialist or adviser to execute transactions subject to an agreed investment strategy. They may operate where discretion is given to an investment manager to manage the portfolio and make changes without reference to the portfolio owner.

Individually Managed Accounts are a highly effective personalised form of investment that can combine the advantages of a professionally managed portfolio of shares, managed funds, property, cash and other financial assets with the flexibility and advantages of direct ownership of the assets.

Who would use the Multiport Individually Managed Account Service?

- Individuals
- Companies
- Trusts
- Charitable Foundations
- Deceased Estates



What are the benefits of Self Managed Super?

SMSFs offer many advantages over other superannuation funds. The key differences are:

- Transparency of the underlying assets and strategy of the portfolio
- You have more control over your fund, as you are the Trustee
- You have the ability to have direct investments (e.g shares)
- There are generally broader investment options
- Greater retirement and estate planning options

The requirement that all members be trustees ensures that each member is fully involved in the fund's operation and has the opportunity to participate in the decision-making processes of the fund. This promotes true self-management. It also means that the members/trustees are ultimately responsible for the ongoing compliance of the fund and that trustees will have significant legal responsibilities.

Significant penalties can be imposed on Trustees who fail to meet their obligations, so careful consideration needs to be given to your own objectives, situation and needs. You should obtain professional financial advice prior to commencing an SMSF.

What is the role of Trustees?

Trustees of SMSFs are responsible for the administration, management and compliance of the Fund. Ultimately responsibility and accountability for running the fund in a prudent manner lies with the trustees. A written acknowledgement that the trustees are aware of their role and responsibilities is initially required by the Australian Tax Office.

A trustee of an SMSF must act in accordance with:

- The provisions of the Superannuation Industry (Supervision) Act 1993 (SISA);
- The clauses of the superannuation fund trust deed; and
- Other general rules, for example those imposed under tax law and trust law.

Trustees are required to:

- Act honestly in all matters;
- Exercise the same degree of care, skill and diligence as an ordinary prudent person;
- Act in the best interest of the fund members;
- Keep the assets of the fund separate from other assets (e.g. the trustee's personal assets);
- Retain control over the fund;
- Develop and implement an investment strategy;
- Allow members access to certain information.

All Trustees must also declare that they have not been convicted of a dishonest act, are bankrupt or insolvent or disqualified from acting as a Trustee.

Trustees may choose to employ a professional administrator such as Multiport to take care of the day-to-day administration and reporting for the SMSF as well as compliance and tax reporting.

Refer to page 11 for more information about some of the investment rules.

Our Services at a Glance....

Multiport offers a broad, flexible solution for administering SMSFS by providing a comprehensive range of administration and compliance packages. Multiport can also tailor a package to suit specific needs. We offer a similar administration service for individually managed accounts (IMAs).

What are the features of the Multiport Service?

- daily administration;
- constant revaluation of investments;
- online access to individual investment values and capital gains records;

- quarterly investment portfolio reports;
- consolidated reporting for multiple investment portfolios;
- act as mail house so that all investment documentation is received and kept electronically

- stockbroker of choice;
- investments of choice (on a non-custodial basis);
- daily update of cash account transactions;
- unlimited transactions;
- fixed dollar administration fee based on fund value;
- full compliance service for Self Managed Superannuation Funds; and

- comprehensive taxation reports for investment portfolios

A range of package options to suit your requirements

What is Daily Administration?

Daily administration means keeping fund and portfolio records up to date daily to ensure accurate data is available on the Multiport website 24 hours a day 7 days a week. Multiport acts as the mailing address for all documentation in relation to the SMSF or investment portfolio and receives cash account data daily. This means that potential breaches of compliance can be picked up as they occur and be promptly rectified.

Multiport's range of administration packages provide trustees with the flexibility that best fits their particular circumstances.

SMSF Ultimate

The complete SMSF administration service. This package includes daily administration and all accounting, tax and compliance requirements including the preparation of financial accounts and taxation returns. Independent audit services are available if required.

SMSF Daily Extra

A daily administered SMSF administration service that includes SMSF compliance services. Financial accounts and tax returns are prepared by the appointed fund accountant and independent audit services are also available.

SMSF Daily Essentials

A daily administered SMSF portfolio administration service where the SMSF compliance services, financial accounts and tax returns are prepared by the appointed fund accountant and independent audit services are available.

IMA Ultimate

A complete daily administration service for investment portfolios that includes tax reporting.

The following table summarises each package option:

Package	Service					
	Portfolio administration	Daily administration	Client reporting	SIS compliance	Tax returns	Audit
SMSF Ultimate	✓	✓	✓	✓	✓	Nominated by trustee
SMSF Daily Extra	✓	✓	✓	✓	Accountant	Nominated by trustee
SMSF Daily Essentials	✓	✓	✓	Accountant	Accountant	Nominated by trustee
IMA Ultimate	✓	✓	✓	N/A	Tax Summary	N/A

A cash account with electronic data transfer must be used for each of the above package options. Refer to page 9 for details of currently available cash accounts.

SMSF Support Services

In addition to the range of SMSF and portfolio administration services available, Multiport offers a range of specialised SMSF services.

SMSF Establishment

Multiport provides all documentation necessary to create a complying SMSF, including the Trust Deed, consents, resolutions, member applications and product disclosure statement.

SMSF Trust Deed Reviews

Multiport can examine Trust Deed articles and provide a written report on whether the provisions cater for changes in Superannuation Law as well as current benefit and funding strategies.

SMSF Trust Deed amendments

Multiport can arrange Trust Deed Amendments to ensure that the fund deed is in line with current Superannuation Law.

Warrant Trust Services

Multiport can assist with the setup and management of warrant trusts linked with SMSFs. Where Multiport provides ongoing management, the warrant trusts are tracked separately through a secondary portfolio under the SMSF. The portfolio includes details of the assets held by the warrant trust, debt, instalments, income and expenses.

Corporate trustee establishment

Multiport can assist with the establishment of companies intended to act as trustee for an SMSF. This includes Australian Securities and Investments Commission (ASIC) registration and application for an Australian Business Number (ABN) if applicable. Where Multiport is the registered address for the company, all ASIC documentation and tasks are carried out by Multiport.

Partial years

Multiport can undertake the completion of all administration, compliance, financial accounts and tax work related to partial years where the SMSF is transferred to the Multiport SMSF service.

SMSF Consulting

The Multiport SMSF administration service includes access to technical support. Consulting services can be provided for a separate fee.

Operating your cash account

Each SMSF or IMA has a working cash account in the name of the entity or portfolio. Upon establishment, Multiport will arrange the opening of a cash account which will be selected from one of the institutions we work with to receive daily electronic downloading of data. The working cash account is reconciled on a daily basis which allows us to monitor and process all transactions in or out of the fund or portfolio either that day or within one business day of the transaction occurring.

Current cash account options include the Macquarie Cash Management Account, BWA Cash Management Trust and the Bendigo & Adelaide Bank Cash Management Trust.*



Allowing Multiport signing authority on your account allows us to facilitate tax payments, investment purchases, payment of insurance premiums, periodic payments and one off transfers when required.

Contributions and benefits

Putting money in

Once established, an SMSF is able to accept contributions and rollovers from other superannuation institutions.

Contributions can be made to the Fund in a number of ways:

- By Electronic Funds Transfer
- By cheque forwarded to our office
- Transfer of assets

Under the SMSF Ultimate and SMSF Daily Extra services, Multiport can facilitate contributions by providing Super Choice Fund Nomination forms so that employers can direct contributions to the SMSFs working cash account. Confirmation of how the contribution is to be treated is required at the time the contribution is made. This ensures that the contribution is allocated to the correct member, its tax treatment is correct and that contribution levels may be monitored throughout the financial year.

Where contributions are made by transfer of assets (i.e. in-specie transfers), Multiport can assist to ensure that the transaction is carried out in such a way that all compliance obligations are met.*

We also prepare the paperwork necessary to rollover balances from other Superannuation accounts.*

*Please note that this service is not available through the Multiport Daily Essentials Service

Taking money out

Under the SMSF Ultimate and SMSF Daily Extra services, withdrawals will be made upon request from a member, where preservation rules and conditions of release are met. Benefits can be paid as a lump sum or in the form of a pension.

Lump Sum Benefit Payments

Upon request of a lump sum withdrawal we will calculate and prepare minutes and documentation applicable to the withdrawal at no additional fee. Required documentation will be provided to the member for lodgement in their personal income tax return.

Receiving a pension

The service allows a member to receive their benefit in the form of a range of pensions including:

- Account based pensions,
- Transition to retirement pensions

Through the service, a pension can commence upon request from a member. For no additional fee we will prepare trustee minutes as well as calculate and prepare documentation applicable to the pension.

Pension Reviews

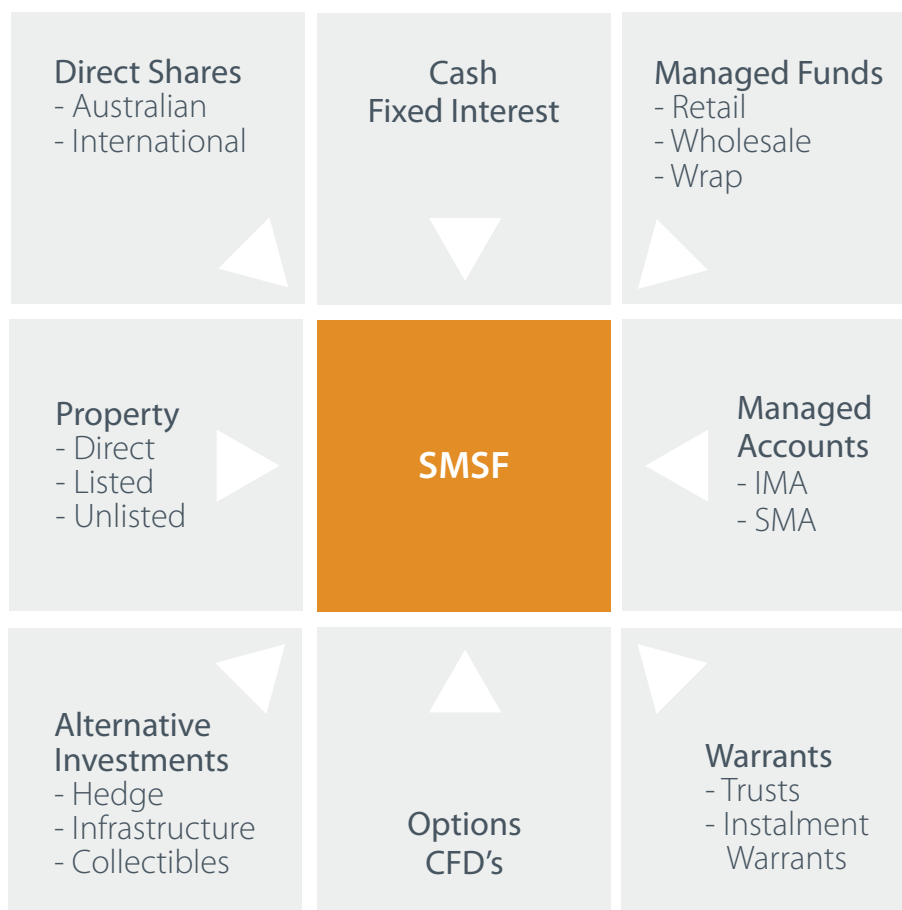
Multiport will carry out pension reviews annually to calculate minimum pension levels, and maximum pension levels where required. All pension members will receive correspondence at the beginning of each financial year detailing their approximate member balance and the minimum pension level applicable for that financial year.

A wide range of investment options

Our service allows advisers and their clients complete freedom when investing. There are no investment restrictions or preferred list of investments or stock brokers when using our service.

Additionally, investments are held in the name of the investing entity whether that is a SMSF or investment portfolio – there is generally no third party custodian involved.

The service caters for the following wide range of investments:



It is a requirement under superannuation law for an SMSF to develop and implement an investment strategy. One of the features of the Multiport service is to assist with the preparation of these documents and monitor the fund's asset allocation to determine whether it is in line with the fund's elected strategy.

Under super regulations there are some investments rules for SMSFs. The Trustee must:

- ensure the investments are made at arm's length and that certain assets are not acquired from related parties
- keep the assets of the fund separate from other assets (eg the Trustee's personal assets)
- not borrow against Trust assets (except in limited circumstances)
- not lend money or provide financial assistance to members or their relatives, and
- not invest in in-house assets which exceed the 5 per cent in-house asset threshold. An in-house asset is an asset of the fund that is a loan to or an investment in a related party or related trust of the fund.

Insurance and tax within your SMSF

A range of Insurance policies can be held through your SMSF with the ability to fund premiums with superannuation benefits. Policies can include:

- Death
- Total & Permanent Disability
- Income Protection
- Trauma Cover

Where premiums are paid by the fund, the SMSF must be listed as the policy holder/owner on the policy.

Within the superannuation environment, tax is payable on taxable contributions, investment earnings and realised capital gains on investments. The table below broadly outlines how the tax is assessed for both accumulation and pension funds.

	Tax treatment on income received by fund		Tax treatment on benefits paid from the fund	
	Contributions	Investment Earnings	Pension payments	Lump sum withdrawals
Accumulation	<p>Concessional contributions: Taxed at 15%</p> <p>Non-concessional contributions: Not taxed</p> <p>Excess contributions tax is payable if you exceed contribution caps</p>	<p>Income: Taxed at 15%</p> <p>CGT: Taxed at 10% if asset is held for more than one year before capital gain is realised.</p>	Not applicable	<p>Over age 60: Tax free</p> <p>Tax-free component: Nil</p> <p>Preservation age to age 60:</p> <p>Tax Free Component: Nil</p> <p>Taxable component: No tax payable on amount up to low rate cap. Amount above low rate cap taxed at 16.5% (including medicare levy)</p>
Pension	Not applicable	Tax free	<p>Over age 60: Tax free and not included as part of assessable income</p> <p>Under age 60: Pension income forms part of assessable income and is taxed at your marginal tax rate with tax offsets applicable</p>	<p>Under preservation age: Tax free component: Nil</p> <p>Taxable component: Taxed at 21.5% (including medicare levy)</p>

*Tax on superannuation is complex and the above table is not a comprehensive guide.

Under the SMSF Ultimate and Daily Extra services, Multiport will arrange for the lodgement of annual/quarterly of the instalments to the ATO from the funds working cash account.



Managing the compliance burden

The trustees of an SMSF are ultimately responsible for the management of their funds so it is important that all aspects of compliance and investment management are addressed. Heavy fines and taxation penalties may be imposed on funds assessed as being non-compliant, and this is occurring more and more frequently as the Australian Taxation Office (ATO) takes a more active role in the regulation of SMSFs.

A fund may be deemed non-compliant if, for example:

- It borrows money to invest except via instalment warrants
- It breaches the sole-purpose test
- It breaches in-house assets test rules
- It holds assets in a name other than that of the trustees of the fund
- It loans money to members of the fund
- It acquires assets that the fund is prohibited from acquiring from a related party

Multiport can ease the burden by using the latest technology to keep fund investments and transactions up to date and identify potential breaches of compliance. This means that possible breaches can be identified as they occur and rectified without delay.

Detailed reporting & online delivery of information

On a quarterly basis, we will provide detailed client investment portfolio reports.

The investment portfolio reports cover:

- Portfolio Valuation
- Asset Allocation
- Cash Flow
- Overall Investment Performance
- Specific Asset Performance
- Contributions and Benefits
- Transaction Statement and Capital Gains Report

Online access to your fund

With daily administration and constant revaluation of investments, you are able to utilise our secure online reporting feature to track latest transactions and valuations for each investments.

Examples of what information can be viewed via the website are:

Current Details

The screenshot displays the 'Current Details' for the 'J And J Citizen Superannuation Fund'. The page features a navigation menu on the left with links like 'home', 'market news', 'about us', and 'your portfolio'. The main content area shows a table of investment assets with columns for 'Asset Name', 'Units', 'Price', 'Price Date', and 'Value'. The table lists various assets such as '15 Sample Street Sydney', 'Alinta Energy Group [AE]', 'ANZ Limited [ANZ]', and 'ANZ W/S Global Equity - Value Fund'. A 'Total Portfolio' value of 870,666.88 is shown at the bottom of the table. The page also includes a footer with copyright information and a login status indicator.

Asset Name	Units	Price \$	Price Date	Value \$
15 Sample Street Sydney				250,000.00
Alinta Energy Group [AE]	8,876.00	0.0460	11/05/2010	408.30
ANZ Limited [ANZ]	954.00	22.5200	11/05/2010	21,484.08
ANZ W/S Global Equity - Value Fund	53,022.27	0.6439	07/05/2010	34,141.04
BankWest Term Deposit <30 Days				10,221.00
BHP Billiton Limited [BHP]	850.00	38.1300	11/05/2010	32,410.50
CBA PERLS IV Trust [CBAPB]	150.00	192.0000	11/05/2010	28,800.00
Citizen Artwork				25,000.00
Coca-Cola Amatil Ltd [CCL]	2,342.00	11.0000	11/05/2010	25,762.00
CSL Ltd [CSL]	971.00	32.8200	11/05/2010	31,868.22
LM First Mortgage Income Fund 24 Mth	45,000.00	1.0000	10/05/2010	45,000.00
Macquarie Cash Management Trust				167,843.16
Macquarie Group Limited [MQG]	980.00	45.9200	11/05/2010	45,001.60
Origin Energy Limited [ORG]	1,929.00	15.0800	11/05/2010	29,089.32
Platinum International Fund	19,120.31	1.5514	10/05/2010	29,663.24
Sonic Healthcare Limited [SHL]	2,479.00	12.8700	11/05/2010	31,904.73
Suncorp Metway Reset Preference Shares [SUNPA]	404.00	98.0000	11/05/2010	39,592.00
Westpac Banking Corporation [WBC]	800.00	24.8200	11/05/2010	19,856.00
Westpac Trust Preferred Securities [WCTPA]	365.00	86.5000	11/05/2010	31,572.50
Total				899,617.69
Accrued Income: BHP Billiton Limited				1,304.08
Accrued Income: CBA PERLS IV Trust				266.47
Accrued Income: Westpac Banking Corporation				480.00
Accrued Sale: CSL Ltd				-30,001.36
Accrued Purchase: BHP Billiton Limited				-2,500.00
Accrued Purchase: Westpac Banking Corporation				1,500.00
Total Portfolio				870,666.88

This screen shows the latest valuations for all investments within a fund or portfolio. Investment History information for individual assets may be accessed by clicking on a investment.

Comparison

multiport what's new | e-mail | contact

home **your portfolio**

NEW! market news **J And J Citizen Superannuation Fund** [notes](#)

about us

our service

smsf establishment

documents & forms

updates

your portfolio

instructions

reports

logout

Current Details | Comparison | Bank Statement | Asset Allocation

Description	30/04/2010	19/05/2010
	\$	\$
Assets		
I 5 Sample Street Sydney	250,000.00	250,000.00
Alinta Energy Group	497.06	497.06
ANZ Limited	23,086.80	20,272.50
AXA W/S Global Equity - Value Fund	35,805.94	34,867.44
BankWest Term Deposit <30 Days	10,221.00	10,221.00
BHP Billiton Limited	34,637.50	31,424.50
CBA PERLS IV Trust	28,830.00	28,575.00
Citizen Artwork	25,000.00	25,000.00
Coca-Cola Amatil Ltd	26,277.24	26,230.40
CSL Ltd	31,450.69	30,923.60
LM First Mortgage Income Fund 24 Mth	45,000.00	45,000.00
Macquarie Cash Management Trust	165,457.33	205,880.37
Macquarie Group Limited	49,284.20	44,384.20
Origin Energy Limited	31,597.02	27,854.76
Platinum International Fund	30,089.63	30,122.13
Sonic Healthcare Limited	34,210.20	31,508.09
Suncorp Metway Reset Preference Shares	40,000.04	39,963.68
Symetry Cash Account	2,391.44	2,391.44
Westpac Banking Corporation	21,760.00	18,160.00
Westpac Trust Preferred Securities	31,791.50	31,755.00
Total	917,387.58	935,031.17
Accrued Sales		
CSL Ltd	-30,001.36	-30,001.36
Total	-30,001.36	-30,001.36
Accrued Income: ANZ Limited	438.84	438.84

This screen allows you to view the latest value of assets held by the fund or portfolio with the values provided in your last investment portfolio report.

Asset Allocation

The screenshot shows the Multiport website interface. The main content area displays the 'Asset Allocation' report for the 'J And J Citizen Superannuation Fund'. The report is organized into a table with columns for Sector, Target %, Actual %, and Adjustment. The 'Asset Allocation' tab is selected, and the 'notes' button is visible.

Sector	Target %	Actual %	Adjustment
Cash	7.50	20.24	-114,935.17
Fixed Interest	10.00	15.97	-53,858.95
Australian Equities	27.50	26.46	9,382.46
International Equities	15.00	6.84	73,616.25
Property	35.00	27.71	65,767.46
Other	5.00	2.77	20,118.17
Total	100.00	100.00	

This screen compares Target Asset Allocation (as defined by the Investment Strategy for the fund) with the actual allocation and the dollar adjustment required to bring the allocation back to target.

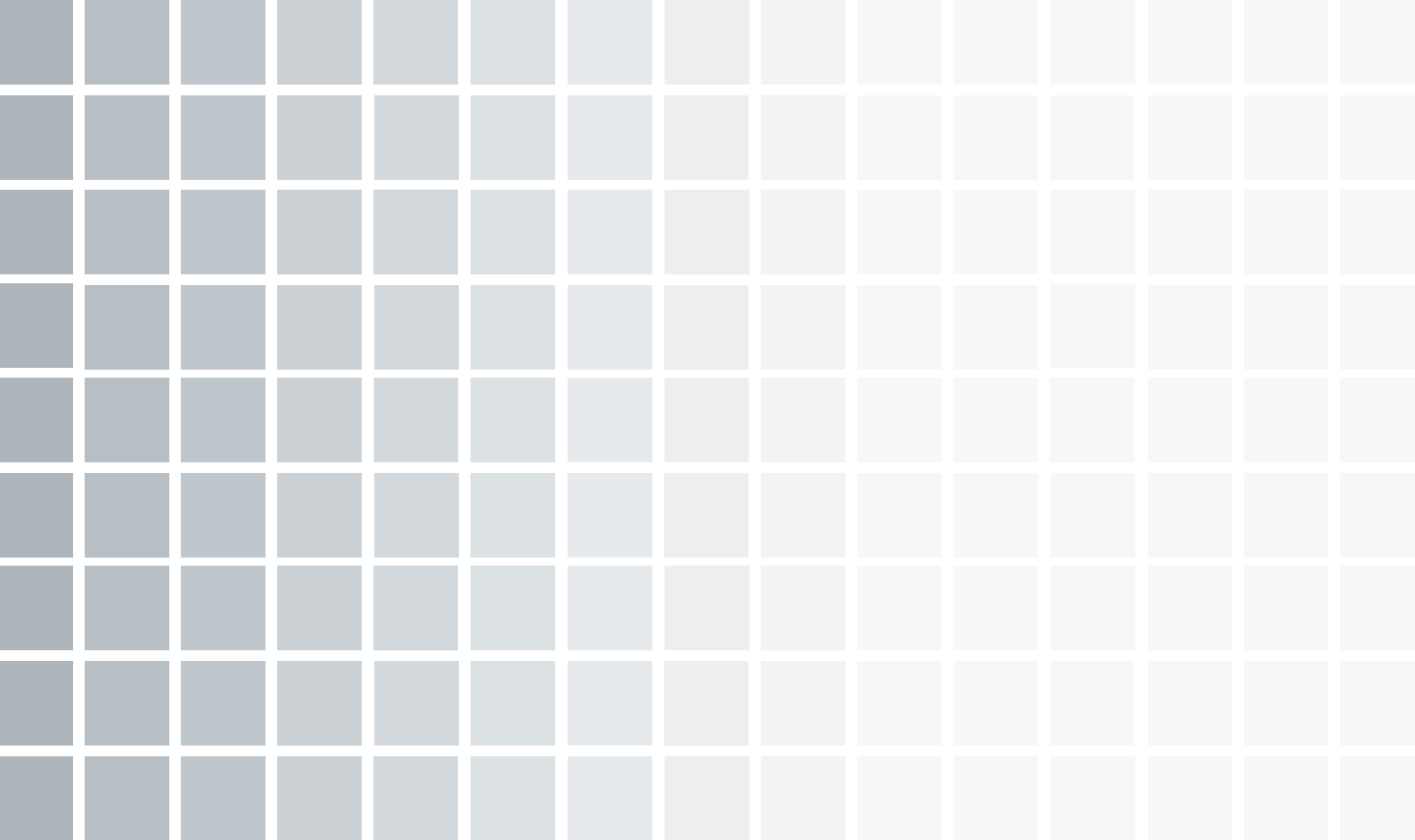
Bank Statement

The screenshot shows the Multiport website interface. The main content area displays the 'Bank Statement' report for the 'J And J Citizen Superannuation Fund'. The report is organized into a table with columns for Trans. Date, Debit, Credit, Balance, and Description. The 'Bank Statement' tab is selected, and the 'notes' button is visible.

Trans. Date	Debit \$	Credit \$	Balance \$	Description
01/07/2009			350,656.39	Opening Balance
21/07/2009		100.00	350,756.39	Sample Deposit
31/12/2009	2,385.83		348,370.56	Sample Payment
04/01/2010	10.00		348,360.56	Sample Payment
06/01/2010	9,997.13		338,363.43	Sample Payment
06/01/2010	9,998.08		328,365.35	Sample Payment
06/01/2010	10,004.96		318,360.39	Sample Payment
06/01/2010	15,028.49		303,331.90	Sample Payment

This screen allows you to view transactions coming in and out of the working cash account.

Logging into the website also allows you to access a range of reports to enable you to track contributions, benefit payments and the total gain or loss for each asset held by the portfolio.



Fees & Other Costs

Ongoing administration fees are charged at a fixed dollar fee based on fund or portfolio value. The fund is not limited to the number of transactions that may be carried out during a period.

Fees will vary subject to which Multiport service is selected so please refer to the relevant price schedule at the back of this guide.

Getting Started

Applications to establish a Self Managed Super Fund or Individually Managed account or to transition an existing SMSF to the Multiport service can be found at the back of this guide.

What happens after we receive your new SMSF application

After receipt of your application, we will prepare an Establishment Kit which will contain all documentation applicable to the Fund's establishment and ongoing administration. This package also includes the nominated cash account application.

Once signed documents are returned to us, we then take care of the initial set up, including:

- Registering your SMSF with the Australian Tax Office
- Applying for an Australian Business Number (ABN) and Tax File Number (TFN)
- Lodgement of Cash Account Application

What happens when you transition your existing SMSF to the Multiport Service

After receipt of your application, we will prepare an administration kit which will contain all documentation required to transition the fund over to the Multiport Service. This includes the nominated cash account (if an account is not already held with Macquarie, BWA or Bendigo & Adelaide Bank) as well as a termination letter to the previous administrator/accountant requesting that all fund documentation and the last audited financial statements and tax return be sent to our office.

Change of address forms are also prepared to redirect all investment and insurance correspondence to our office.

Once the last audited financial statements and tax return have been received, transactions from the date of the last return are recaptured and the fund is reconciled to its current state.

What happens after we receive your new IMA application

Upon receipt of your application, we will prepare an Establishment Kit which contains all documentation applicable to the administration of an investment portfolio. This includes the nominated cash account application.

Once the cash account has been opened you can begin to invest.

How to contact Multiport

Completed Applications can be sent to

Multiport Pty Ltd
PO Box N316
GROSVENOR PLACE NSW 1220

Should you require assistance with the application process or you would like more information, contact Multiport on 02 **9230 0177** or **1300 364 672**.

Important Information

Macquarie Cash Management Account

The Macquarie Cash Management Account is a deposit account provided by Macquarie Bank Limited. As a licensed Australian bank, Macquarie is subject to regulation by the Australian Prudential Regulation Authority. Macquarie also holds Australian Financial Services Licence No. 237502 and is subject to regulation by the Australian Securities and Investments Commission.

BWA Cash Management Trust

BWA Managed Investments is the responsible entity for the Trust and is a related company of the Bank of Western Australia Ltd. (ABN 22 050 494 454 AFSL 236872) (BankWest) and, from on or about 19 December 2008, the Commonwealth Bank of Australia (ABN 48 123 123 124 AFSL 234945) (CBA). BankWest and CBA are Authorised Deposit-Taking Institutions (ADI).

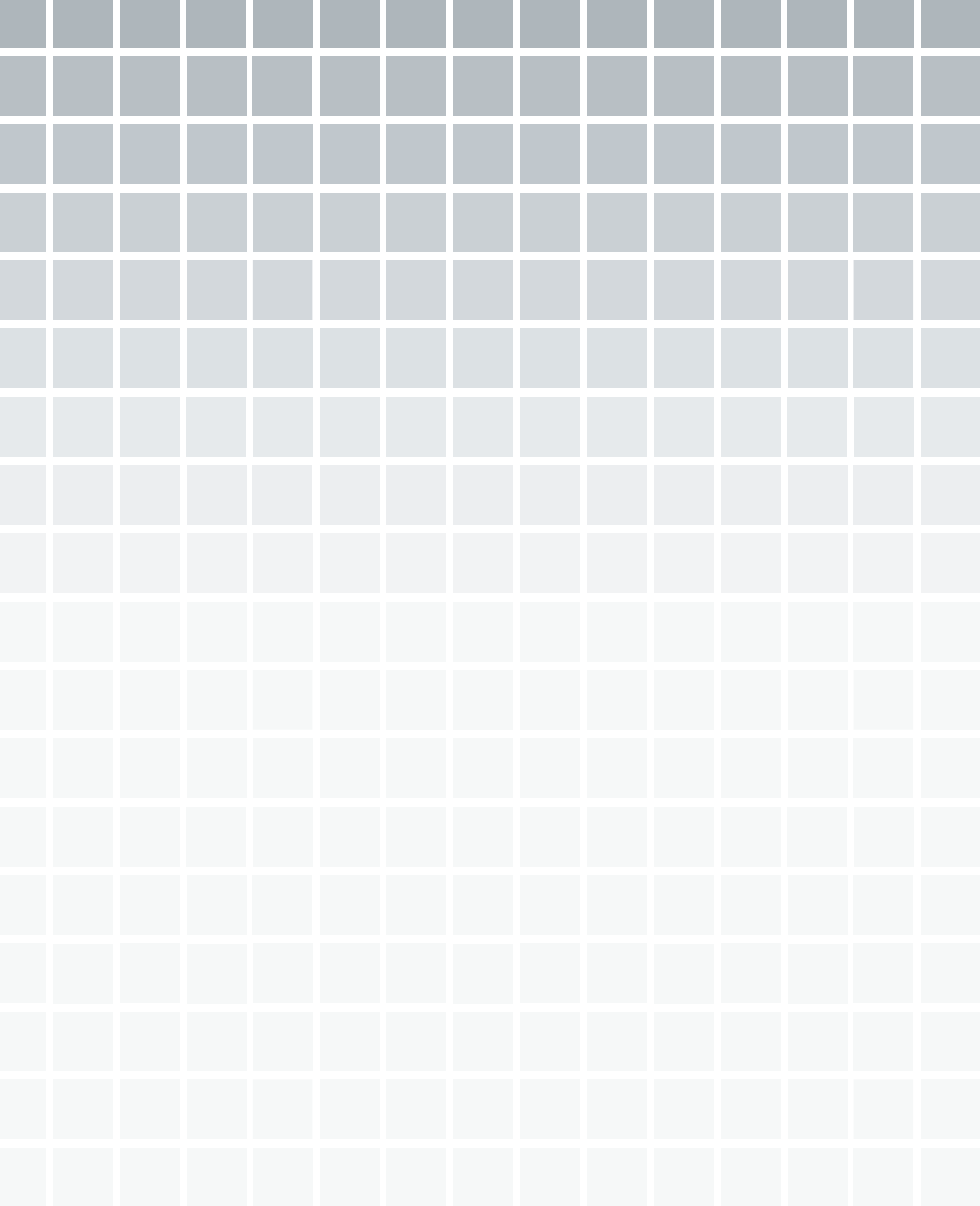
Any investment services provided by BWA Managed Investments through the Trust will be provided to you by BWA Managed Investments on its own account and those services will not give rise to any legal responsibilities, obligations or duties of BankWest or CBA towards you. BWA Managed Investments is not an ADI and any investment that may be made by you in the Trust, will not be a deposit with or other liability of BankWest or CBA, any of their subsidiaries or any of their related bodies corporate (other than the obligations owed by BWA Managed Investments as responsible entity of the Trust).

Investments in the Trust are subject to investment risks, including possible delays in repayment and loss of income and/or capital invested. Neither BWA Managed Investments nor BankWest nor CBA, their subsidiaries or any of their related bodies corporate stand behind or otherwise guarantee the performance of investment, the payment of income or the repayment of capital, from the Trust.

An investor's beneficial interest in the Trust is registered within a CMT account and is reflected in the form of Units. A CMT account is not a bank account or any other form of deposit with a bank.

Adelaide Cash Management Trust

An investment in the Trust is not a deposit with or other liability with Sandhurst Trustees Limited, of Bendigo and Adelaide Bank Limited (ABN 11 068 049 178), any associated company or of any other company in the Bendigo and Adelaide Bank Group and is subject to investment risk, including possible delays in repayment and loss of income and capital invested. None of Sandhurst Trustees Limited, Bendigo and Adelaide Bank Limited or any company of the Bendigo and Adelaide Bank Group guarantees any particular rate of return or the performance of the Trust, nor do they guarantee the repayment of capital from the Trust.



Level 1
1 Chifley Square
Sydney NSW 2000

Postal Address
PO Box N316
Grosvenor Place
Sydney NSW 1220

Telephone 1300 364 672
www.multiport.com.au

Multiport Pty Ltd ABN 76 097 695 988 AFS LICENCE NO: 291195

